

BELTRAMI ELECTRIC COOPERATIVE, INC.  
COGENERATION AND SMALL POWER PRODUCTION  
TARIFF FILING

SCHEDULE C  
AVERAGE RETAIL RATE CALCULATION

Rural Residential, Small Commercial, Public Buildings (all same revenue rate class)

Period of Data: January 2016 to December 2016.

Total Electric Revenue:	\$ 37,394,783
Subtractions:	
Total fixed customer charges	\$ 8,396,833
Total fixed security light rent	<u>\$ 192,628</u>
Total Excludable Revenue	\$ 8,589,461
Total Energy Sales (KWH)	294,575,220

Average Rate Calculation:

$$\frac{(\text{Electric Revenue} - \text{Excludable Revenue})}{\text{KWH Sales} - \text{Excludable KWH Sales}}$$

$$\frac{(\$37,394,783 - 8,589,461)}{294,575,220} = 9.78 \text{ cents/KWH}$$

This, the cooperative's average retail utility rate paid to a Q. F. for 2017 will be 9.78 cents per kwh.